

For Immediate Release

Real Estate Investment Trust Securities Issuer

MORI TRUST Hotel Reit, Inc.

Representative: Nobuyuki Endo, Executive Director
(Securities Code: 3478)

Asset Management Company

MORI TRUST Hotel Asset Management Co., Ltd.

Representative: Nobuyuki Endo, President and CEO

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(TEL: +81-3-6435-7290)Notice of Listing of MORI TRUST Hotel Reit, Inc.

MORI TRUST Hotel Reit, Inc. (“MORI TRUST Hotel Reit”) announces that it was listed today on the Real Estate Investment Trust Securities Market of Tokyo Stock Exchange, Inc.

Against the backdrop of increasing inbound tourism demand in Japan, which aims to become an advanced country in terms of tourism, the tourism sector plans to transform itself into a key industry of Japan. MORI TRUST Hotel Reit’s basic philosophy is to ensure stable revenue and seek steady growth of assets under management in the medium- and long-term, and aim to maximize unitholder value by focusing on Japan’s tourism sector and prioritizing investment in superior assets backed by development and hotel operation and management capabilities built up over many years by the Mori Trust Group (Note). In other words, MORI TRUST Hotel Reit targets attractive hotel assets that share the “Trust Value” (or values) created by “Trust Quality.”

Through asset management in line with this basic philosophy, MORI TRUST Hotel Reit aims to breathe new life into the hotel market and contribute to the realization of Japan’s growth strategy including its aim of becoming an advanced nation in terms of tourism.

Mori Trust Co., Ltd. (“Mori Trust”), which is MORI TRUST Hotel Reit’s sponsor, has the ability to develop hotels which are high quality assets because, in accordance with Mori Trust’s policy of “selection and concentration,” the hotels are characterized by a carefully selected location, high-grade buildings, and facility specifications that take into account disaster prevention and environmental performance. Similarly, Mori Trust Hotels & Resorts Co., Ltd. (“Mori Trust Hotels & Resorts”), which is MORI TRUST Hotel Reit’s sponsor, has outstanding hotel operation and management capabilities, offering alliances (cooperation) with leading international brand hotel chains, the construction of scenarios for improving earning power, and support from efficient head office functions.

MORI TRUST Hotel Reit intends to make full use of the support offered by the Mori Trust Group, including Mori Trust and Mori Trust Hotels & Resorts, when pursuing growth strategies, striving for stable revenue and steady growth of assets under management in the medium- and long-term, and aiming to maximize unitholder value.

(Note) The Mori Trust Group refers to Mori Trust and Mori Trust’s consolidated subsidiaries and associates accounted for using the equity method, as well as Mori Trust Holdings Inc., which is the parent company of Mori Trust.