

For Immediate Release

Real Estate Investment Trust Securities Issuer  
MORI TRUST Hotel Reit, Inc.  
Representative: Amane Sakamoto, Executive Director  
(Securities Code: 3478)

Asset Management Company  
MORI TRUST Asset Management Co., Ltd.  
Representative: Michio Yamamoto,  
President and Representative Director

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

MORI TRUST Hotel Reit, Inc. (“MORI TRUST Hotel Reit”) hereby announces today that it determined the interest rates for new loans announced in the press release “Notice Concerning Borrowing of Funds” on August 28, 2019 as described below.

Details

1. Determination of interest rate

Category	Lender	Loan amount (million yen)	Interest rate	Loan type Repayment method	Drawdown date Repayment date
Long-term	Shinkin Central Bank	1,000	0.29880% (Fixed interest rate)	Unsecured Unguaranteed Lump-sum repayment upon maturity	September 2, 2019 August 29, 2025
	Development Bank of Japan Inc.	500	0.29880% (Fixed interest rate)	Unsecured Unguaranteed Lump-sum repayment upon maturity	September 2, 2019 August 29, 2025
	Mizuho Trust & Banking Co., Ltd.	500	0.29880% (Fixed interest rate)	Unsecured Unguaranteed Lump-sum repayment upon maturity	September 2, 2019 August 29, 2025
	Resona Bank, Limited	500	0.29880% (Fixed interest rate)	Unsecured Unguaranteed Lump-sum repayment upon maturity	September 2, 2019 August 29, 2025
	Mizuho Bank, Ltd.	1,000	0.36000% (Fixed interest rate)	Unsecured Unguaranteed Lump-sum repayment upon maturity	September 2, 2019 August 31, 2026

Disclaimer: This document is an English translation of a press release for public announcement concerning of borrowing of funds, and has not been prepared for the purpose of solicitation of investment.

## 2. Others

MORI TRUST Hotel Reit has made no change to the details of investment risks stated in the securities report submitted on May 30, 2019 in connection with risks associated with the repayment of the borrowing of funds and the like.

\* MORI TRUST Hotel Reit's website: <http://www.mt-hotelreit.jp/en/>